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NEWS BRIEFS

# Luxottica, renames, Saks and Ferrari – News briefs

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Image from Armani's "Stop and See" campaign. Image credit: Armani

By STAFF REPORTS

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# Today in luxury:

### EU regulators suspend Luxottica, Essilor probe, await data

EU antitrust regulators have suspended an investigation into the \$54 billion merger between French glasses group Essilor and Italy's Luxottica after the companies failed to provide requested data, reports Reuters.

Click here to read the entire article on Reuters

## The art of renaming a business

Earlier this month Coach Inc., parent company to Coach, Kate Spade and Stuart Weitzman, rebranded as Tapestry Inc. Although the news may have bypassed the consumers of its brands, and will have little impact on the company structure, the name change signals a new era for the business, says Business of Fashion.

Click here to read the entire article on Business of Fashion

## Taubman launches court fight to force Saks reopening in Puerto Rico mall

Taubman Centers Inc. is still working to fully rehab its Mall of Puerto Rico property after the commonwealth was pummeled by successive hurricanes, but it's taking to the courts to make Saks Fifth Avenue do its part, according to Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

The Ferrari files: How one man's obsession saved racing car history

In 1975, a young British motor enthusiast named Ronald Stern ventured on a pilgrimage to northern Italy to see the

factory where Enzo Ferrari built his racing cars. On a hot July day, Stern arrived in Maranello, near Modena, and parked by the factory gates. It was lunchtime and a few workers lingered to appreciate his AC Cobra sports car, per the Financial Times.

Click here to read the entire article on the Financial Times

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