

NEWS BRIEFS

## Singles' Day, LVMH, De Beers and Vanity Fair – News briefs

November 14, 2017



*Changing of the guard at the LVMH executive committee. Image credit: Dior*

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By STAFF REPORTS

Today in luxury:

[Alibaba's Singles' Day goes global with record \\$25B in sales](#)

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Alibaba Group Holding Ltd.'s Singles' Day generated a record 168.2 billion yuan (\$25.3 billion) in sales, as the ecommerce giant worked with more traditional retailers to market discounted lobster, iPhones and refrigerators to shoppers from at least 225 countries and regions, according to Bloomberg.

[Click here to read the entire article on Bloomberg](#)

[LVMH shake-up marks generational shift in power](#)

A reshuffle in the upper echelons of LVMH last week marked the biggest management shake-up in luxury in years, per the Financial Times.

[Click here to read the entire article on the Financial Times](#)

[Small is beautiful still in the diamond game](#)

When LVMH Mot Hennessy Louis Vuitton handed its diamond ring back to De Beers in March, severing a 16-year retail joint venture known as De Beers Diamond Jewellers, the markets shrugged. After all, everyone De Beers, LVMH, the diamond consumer had already moved on, says Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[New York Times books editor to head Vanity Fair](#)

Radhika Jones, the editorial director of The New York Times books department and former editor in chief of Time magazine, will take over as top editor of Vanity Fair, replacing Graydon Carter, reports CNN.

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