

NEWS BRIEFS

## Japan, Baselworld, LVMH and travel retail – News briefs

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Tokyo. Image credit: Ritz-Carlton

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By STAFF REPORTS

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Today in luxury:

### [Japan's luxury market enters a new era](#)

Japan's luxury-goods market is growing steadily again, about five years after it was knocked off course. The global financial crisis in 2011, followed by the Thoku and Fukushima catastrophes, hurt consumer confidence, causing luxury spending in Japan to shrink by over 1 trillion yen (\$10.6 billion) in 2012, and saw the world's third-largest economy to fall into years of tepid growth and deflation, reports Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

### [Baselworld trade show to halve exhibitor numbers in 2018](#)

The Baselworld watch and jewelry show trade show will halve its exhibitor numbers next year in response to a prolonged market downturn, in the most visible sign so far of the impact of smartwatches on traditional watchmaking, says Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [Arnault threatens to pull Le Monde ads after offshore tax expos](#)

Bernard Arnault, the billionaire owner of French luxury group LVMH, is threatening to pull advertising from Le Monde for the rest of 2017 in response to the newspaper's revelations of his personal use of tax havens, people with knowledge of the plan said, per the Financial Times.

[Click here to read the entire article on the Financial Times](#)

### [Less luxury, more affordability in Hong Kong airport duty free shake-up](#)

Luxury and high-end shopping will be sidelined in a major revamp of the duty free shopping experience at Hong Kong International Airport, according to South China Morning Post.

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