

NEWS BRIEFS

## HBC, Swiss watches, Naga and real estate – News briefs

December 7, 2017



*Saks' parent company recorded net losses in the third quarter. Image credit: Saks Fifth Avenue*

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By STAFF REPORTS

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The Hudson's Bay Co., currently underperforming at several of its divisions, sees better days ahead principally through digital initiatives, cost-cutting, new business partnerships, European expansion and monetizing real estate assets, per Women's Wear Daily.

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["Swiss-made" label lacks precision for watch industry](#)

If you buy a "Swiss-made" watch thinking it's almost entirely produced in Switzerland, you might be mistaken, reports Reuters.

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[Nascent luxury group Naga makes early moves](#)

Armed with \$50 million, industry veterans Damien Démoncourt and Sagra Maceira de Rosen's new holding company has taken a stake in niche French beauty brand Talika and plans to announce a jewelry investment in 2018, according to Business of Fashion.

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[The latest luxury-apartment perk: Alexa everywhere](#)

Alexa, can you make a splash in the New York City luxury rental-apartment market? That is the question being asked

by the developer of Jackson Park, a huge new apartment complex in Long Island City, says the Wall Street Journal.

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