

REAL ESTATE

Atherton, CA most-expensive ZIP code in US

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A home in Atherton, CA listed by Douglas Elliman

By STAFF REPORTS

Residential communities in California, New York and Florida have the most-expensive ZIP codes in the United States based on real estate transactions closed in 2017.

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According to PropertyShark, a real estate data provider, the most-expensive ZIP code in the U.S. goes to addresses with the 94027 ZIP code in Atherton, CA. The California ZIP code was ranked second-most expensive in 2016 with Long Island, NY's Sagaponack, or 11962, coming in first place.

Price check

PropertyShark compiles an annual ranking of the 100 priciest ZIP codes in the U.S. based on closed sales of residential properties. Due to a number of ties, this year's ranking includes a total of 110 ZIP codes.

Although Sagaponack, a village in Southampton on Long Island's illustrious East End, ranked as the priciest ZIP code in 2016, the 2017 list places 11962 at fifteenth overall.

This year's priciest ZIP code goes to Atherton, CA. The 94027 ZIP code, found in San Mateo county, is considered one of the U.S.' most affluent cities due to its proximity to San Francisco and Silicon Valley.



A residence in Atherton, CA, listed by Douglas Elliman

The top three positions on PropertyShark's list are held by California, New York and Florida. The priciest New York ZIP code goes to the Tribeca neighbor's 10013 and Florida's Miami Beach, 33109.

Average median sale price in 2017 of all three ZIP codes exceeded \$4 million.

Overall, California claims the most ZIP codes of the 110 ZIP codes with 77 communities included. New York follows with 19 ZIP codes while Florida only has two, Miami Beach and Boca Grande, 33921 in Lee County.

Besides California, New York and Florida, 8 other states made the list. The additional states to place include Washington, Colorado, Nevada, New Jersey, Connecticut, Massachusetts, Maryland and Hawaii.

PropertyShark's full list of the U.S.' most-expensive ZIP codes can be found [here](#).

Although New York's Tribeca ZIP code placed second in PropertyShark's 2017 ranking, the city is expected to see a price drop-off in the year ahead.



A \$35 million townhouse on Tribeca's North Moore Street, listed by Douglas Elliman

The current White House administration's polarizing first year has had a negative effect on the Trump-branded real estate properties, including New York, with a record-breaking decline.

For the first time in history, Trump-branded condos saw below-average sale prices and average price per square foot compared to the median in New York, according to CityRealty's Year-End Report. The upcoming year does not look good for New York as a whole, with CityRealty's report predicting that the city will see a slight decline for the first time since the 2009 global recession ([see story](#)).