

NEWS BRIEFS

Alber Elbaz, Versace, real estate and China – News briefs

January 3, 2018



Gianni Versace's mansion is now a hotel. Image credit: The Villa Casa Casuarina Hotel

By STAFF REPORTS

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Today in luxury:

[Alber Elbaz, Apple not joining forces](#)

Alber Elbaz and Apple are not joining forces, despite tepid rumors to the contrary, according to Women's Wear Daily.

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[Versace's former mansion now a luxury hotel in Miami Beach](#)

Viewers intrigued by the Gianni Versace murder case featured in the new season of "American Crime Story" can retrace the fashion designer's steps at his former mansion in South Beach, per The New York Times.

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[Singapore apartment owners ride collective sales to riches](#)

As 2018 gets under way, developers are coming up with new ways to feed what seems to be an insatiable appetite among the world's emerging middle class for apartments both as places to live and investments to store their wealth, says the Wall Street Journal.

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[China steps up capital controls with overseas withdrawal cap](#)

China's authorities have capped overseas withdrawals using Chinese bank cards at Rmb100,000 (\$15,000) per year in a move designed to prevent money laundering and terrorist financing, the foreign exchange regulator said,

reports the Financial Times.

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