

NEWS BRIEFS

Azzedine Alaa, London home, Alibaba and Marc Jacobs – News briefs

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Marc Jacobs spring/summer 2018. Image credit: Marc Jacobs

By STAFF REPORTS

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Today in luxury:

Naomi Campbell remembers Azzedine Alaa

Shortly before his death on Nov. 18 2017, Azzedine Alaa gave Vogue his final interview, telling Tim Blanks about the world he created and his 30-year friendship with Naomi Campbell, per British Vogue.

Click here to read the entire article on British Vogue

London luxury home at "unbelievable" discount shows price falls

"Unbelievable reduction," says the broker's email. An investor who agreed to purchase an apartment at the ritzy One Blackfriars project on the banks of the River Thames is offering the two-bedroom home on the 20th floor for 1.8 million pounds (\$2.44 million), more than 22 percent less than they agreed to pay for it in 2013, reports Bloomberg.

Click here to read the entire article on Bloomberg

Alibaba: The world is not enough

Alibaba continues to expand. The company's investment in Asia is almost unrivaled and it is also spending in Europe to gain market share. Here, Karl Wehner, managing director of Germany, Switzerland, Austria, Eastern Europe and Turkey at Alibaba Group, explains what to expect from the e-commerce giant in the future, says Sportswear International.

Click here to read the entire article on Sportswear International

Marc Jacobs to close London store and other European outposts

As other luxury brands scale up their direct-to-consumer channels, the struggling LVMH-owned fashion house will significantly shrink its European retail presence, according to Business of Fashion.

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