

AUTOMOTIVE

Aston Martin revving up for \$6.8B potential IPO

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Aston Martin was founded in 1913. Image credit: Aston Martin

By STAFF REPORTS

British automaker Aston Martin is inching closer to a potential initial public offering with a valuation of as much as \$6.8 billion.

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In December 2017, Reuters reported that Aston Martin hired investment bank Lazard to look into creating a preliminary plan to either set up an IPO or a trade sale. Aston Martin's move comes after seeing positive growth following years of stagnation.

Readying the engines

Ninety percent of Aston Martin is controlled by Investindustrial Advisors and a group of Kuwaiti investors. The majority owners have already begun looking into making Aston Martin public or sale options ([see story](#)).

According to Bloomberg, Aston Martin has been in preliminary talks with advisors about the automaker's valuation, including debt. Original valuation estimates placed Aston Martin at about \$4 billion.

If Aston Martin does file for an IPO this year, it could be boosted by the automaker's entry into the SUV segment, starting in 2019 ([see story](#)).



Aston Martin DBX concept. Image credit: Aston Martin

Also, the share sale on the London Stock Exchange would complete Aston Martin's industry comeback. If filed within 2018, the IPO would also be a test for British companies ahead of the United Kingdom's exit from the European Union in March 2019.

Last year, Aston Martin surpassed 5,000 deliveries for the first time since 2008. Aston Martin also expects to exceed its 2017 guidance of at least 180 million pounds, or \$243 million at current rates, in adjusted earnings before interest, taxes, depreciation and amortization on more than 840 million pounds, or \$1.1 billion, of revenue, Bloomberg reported.

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