

NEWS BRIEFS

Saks Fifth Avenue, China Inc., Swiss retail and McLaren – News briefs

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Shandong Ruyi Technology Group Co. or "China Inc." is the leading bidder for Bally. Image credit: Bally

By STAFF REPORTS

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Today in luxury:

[Saks Fifth Avenue's Marc Metrick adds off-price responsibilities](#)

In a move intended to pump up its off-price businesses, the Hudson's Bay Co. has expanded the role of Marc Metrick, president of Saks Fifth Avenue, to include Gilt and Saks Off 5th, reports WWD.

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[Watch out, LVMH. China Inc. is coming](#)

At first blush, the heroic progress of Shandong Ruyi Technology Group Co. looks like the same old, same old story of an once-obscure Chinese firm on the M&A warpath, per Bloomberg.

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[Swiss retail in recovery mode as franc loses shine](#)

Switzerland's retail sector is expected to partially recover in 2018 due to a buoyant Swiss economy, which has largely overcome problems triggered by a strong franc following the scrapping in 2015 of a central bank cap against the euro, says Reuters.

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[McLaren's new 570S convertible makes luxury \(kinda\) practical](#)

McLaren built its reputation on high-tech, high-spec, top priced racing cars. Borrowing engineering acumen from its (historically great, currently weak) Formula One team, the British company has produced some truly wondrous road

cars, starting with the three-seater F1 in the nineties the world's fastest production car for a decade up to the all-new, million-dollar Senna, with a 789-horsepower engine in a vehicle that weighs just 2,461 pounds, according to Wired.

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