

NEWS BRIEFS

Brunello Cucinelli, French sales, Amazon and the Lincoln Tunnel – News briefs

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Brunello Cucinelli sits with models at Milan Fashion Week for his brand's fall/winter 2018 presentation. Image credit: Brunello Cucinelli

By STAFF REPORTS

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Today in luxury:

[Brunello Cucinelli shares tumble after entrepreneur's sale of 6pc stake](#)

Brunello Cucinelli SpA shares closed down 6.57 percent to 27 euros on the Milan Stock Exchange on Jan. 10 following the decision by the namesake entrepreneur to sell 6 percent of his shares in the group a day earlier, per WWD.

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[France seeks to rekindle love of clearance sales](#)

France plans to cut the length of state-regulated discount sales to stoke up flagging enthusiasm among shoppers tempted by myriad bargain-hunting opportunities outside of official sale periods, notably online, the government said on Jan. 10, says Reuters.

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[How Amazon could steal the mid-tier luxury market](#)

Amazon has been struggling to recruit luxury brands to sell their good on its platform, but there is one way that it could make its marketplace more of a destination for shoppers looking for certain tiers of luxury products, reports Forbes.

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[A luxury tower rises next to Honk! the Lincoln Tunnel](#)

It is wider than the most famous Manhattan boulevards like Fifth Avenue or Central Park West. But the location, next to 10 lanes of ramps leading to the Lincoln Tunnel, is somewhat less glamorous, according to The Wall Street Journal.

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