

NEWS BRIEFS

## Giorgio Armani, Ritz Hotel, Neiman Marcus and Australia – News briefs

January 12, 2018



*Armani plans to ramp up its beauty and fragrance collections. Image credit: Armani Beauty*

By STAFF REPORTS

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Today in luxury:

### [Giorgio Armani revs up its fragrance and beauty business](#)

Giorgio Armani Fragrances and Beauty is starting 2018 with a bang by launching scents for its S and Acqua di Gi franchises, reports WWD.

[Click here to read the entire article on WWD](#)

### [Thieves steal millions in jewels from Paris' Ritz Hotel](#)

A gang of thieves armed with axes burst into the Ritz Hotel in central Paris, smashed their way into a set of jewelry display cases and stole at least \$4.8 million worth of gems, police said, according to CNN.

[Click here to read the entire article on CNN](#)

### [A tough agenda faces Neiman Marcus' new CEO](#)

Late last week the Neiman Marcus Group named former Ralph Lauren executive Geoffroy van Raemdonck as their new CEO, replacing company veteran Karen Katz (full disclosure: once my boss). While not terribly surprising given the company's struggles under a mountain of debt, extremely rocky "NMG One" systems implementation and largely stagnant growth, the move does come at a critical time for North America's leading luxury retailer, per Forbes.

[Click here to read the entire article on Forbes](#)

### [Australian luxury retail boom fueled by Chinese shoppers and micro-influencers](#)

Chinese students and tourists and Chinese Australian residents are responsible for up to two-thirds of luxury retail sales in Sydney and Melbourne and fashion brands are increasing their retail presence and grooming Chinese influencers, says South China Morning Post.

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