

NEWS BRIEFS

Chanel, Ritz-Carlton Riyadh, SIHH 2018 and Mercedes – News briefs

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Chanel now has standalone beauty stores in Milan, Florence and Venice. Image credit: Chanel

By STAFF REPORTS

Today in luxury:

[Chanel opens first fragrance and beauty store in Milan](#)

Milanese beauty addicts can circle a new shopping destination on their maps: On Jan. 16, Chanel inaugurated its first fragrance and beauty store here, situated in the city's iconic Galleria Vittorio Emanuele II shopping arcade, reports WWD.

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[Saudi hotel to reopen after being used as prison in corruption purge](#)

The luxury Riyadh hotel used as a prison during Saudi Arabia's crackdown on corruption will reopen for business next month, according to a company employee and its website, suggesting authorities are close to settling the cases of many suspects, says Reuters.

[Click here to read the entire article on Reuters](#)

[SIHH 2018: How luxury watch brands are seducing millennials](#)

It's no secret that the last decade has been one of ups and downs for the luxury watch industry, thanks to financial crises, economic booms, and changing spending habits. And while a return to former highs may be impossible, the consensus is that the world's watchmakers will have to make significant changes to guarantee continued success, per CNN.

[Click here to read the entire article on CNN](#)

[Mercedes plots more SUVs after compact models expand luxury lead](#)

Mercedes-Benz will respond to burgeoning demand for sport utility vehicles by expanding its lineup with more models, most likely in the fast-growing compact segment, according to Bloomberg.

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