

NEWS BRIEFS

Chinese consumers, Swarovski, Citizen and real estate – News briefs

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Karl Lagerfeld for Swarovski's Brilliant Inspiration campaign. Image credit: Swarovski

By STAFF REPORTS

Today in luxury:

[New wave of Chinese shoppers splurges on luxury goods](#)

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A new wave of big-spending Chinese shoppers has emerged to drive the global luxury-goods industry, igniting torrid sales growth after two years of cautious Chinese buying, reports the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Swarovski says an IPO could help propel jeweler's expansion](#)

Nadja Swarovski, a fifth-generation member of the crystal dynasty, said an initial public offering would help further the company's expansion as it pushes deeper into North America and digital sales, though such a move is not on the table right now.

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[Citizen considers luxury acquisitions to attract high-net-worth customers](#)

Citizen Watch Co., the country's largest watchmaker, is eyeing acquisitions that could add premium timepieces to its offerings, as the company looks to gain more high net-worth customers, says The Japan Times.

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[Ghost towers: Half of new-build luxury London flats fail to sell](#)

More than half of the 1,900 ultra-luxury apartments built in London last year failed to sell, raising fears that the capital will be left with dozens of "posh ghost towers," according to the Guardian.

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