

RETAIL

Galleries Lafayette opening to attract Luxembourg's 3.5M tourist, high-spending locals

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Laetitia Ivanez spring/summer 2018, available at Galeries Lafayette. Image credit: Galeries Lafayette

By STAFF REPORTS

French department store chain Galeries Lafayette is continuing its ambitious expansion strategy with a flagship in neighboring Luxembourg.

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Scheduled to open in late 2019, Galeries Lafayette's six-floor flagship store will be located within the Royal-Hamilius urban planning project in Luxembourg City, the country's capital. Galeries Lafayette's project is in partnership with CODIC, a European real-estate developer, and will be built by prize-winning architect Norman Foster and his firm, Foster & Partners.

The vibrant economy next door

Galeries Lafayette's 96,000-square-foot department store in Luxembourg City will make the Royal-Hamilius urban planning project become a new lifestyle area.

The overall complex, in which Galeries Lafayette's flagship store will be housed in its center, will host shopping, services, offices and housing.

With a panoramic terrace on its top floor, Galeries Lafayette aims for the flagship to become a must-see destination in Luxembourg City.

Despite its small size, Luxembourg has a vibrant economy, making the location a key opportunity for Galeries Lafayette. Luxembourg's local clientele have high purchasing power, and the country welcomes more than 3.5 million annual visitors, due mainly to business-related tourism.



Rendering of Galeries Lafayette's Luxembourg City flagship. Image credit: Galeries Lafayette

"This new opening demonstrates our ambition to accelerate the international reach of our Galeries Lafayette brand," said Nicolas Houz, CEO of Galeries Lafayette and BHV Marais, in a statement. "This takes place in a bordering country of France, here our fashion know-how is very appreciated by both local and international clients."

Galeries Lafayette currently counts eight flagship stores abroad in addition to its wide domestic footprint in France. Within the next five years, Galeries Lafayette plans to open 20 new locations in top international cities.

Upcoming openings include Doha, Qatar in fall 2018 and Shanghai at the end of this year ([see story](#)). Three additional Galeries Lafayette's will open in Kuwait City, Kuwait and Istanbul's West Bank, both in 2019, and Milan in 2021.

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