

APPAREL AND ACCESSORIES

Herms sees global growth in all regions in Q4 2017

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Herms' ready-to-wear fall/winter 2017 supported its growth. Image credit: Herms

By STAFF REPORTS

French leather goods house Herms saw support from all global regions and business sectors this past quarter, but Asia, not including Japan, saw the most growth.

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The fourth quarter of 2017, ending on Dec. 31 resulted in a 9 percent growth in revenue at constant exchange rates for Herms for the year. This was supported by 11 percent growth in Asia without Japan and an 11 percent increase in Herms' "other" business lines such as jewelry and art.

Growth and revenue

Herms saw revenues of 5,549 million euros in 2017, which resulted in a 7 percent increase after adjustment for negative currency effects.

This past quarter the leather goods brands saw growth of 5 percent at constant exchange rates.

Strong outlooks on the mainland and South Asian countries supported growth in Asia, while store renovations in Hong Kong, Taiwan and Malaysia saw improvements as well.

Europe and the Americas both saw growth of 8 percent, with significant development in the United States. Europe's main driver was substantial performance of the brand's Group stores, supported by significant success in London, Munich and Copenhagen.



Herms ready-to-wear propelled revenues for H1 2017. Image credit: Herms.

Herms' leather goods and saddlery business has kept up with production targets with strong demand for its iconic brands, together driving a 10 percent jump. Its perfume segment also saw an increase of 10 percent after its Twilly d'Herms launch.

Shoes pushed Herms' ready-to-wear business forward at 9 percent, and its accessories and collections and silk and textiles division saw 6 percent growth.

The brand's watches division saw the least amount of growth at 1 percent this past quarter but still saw positive group sales and significant buzz from its appearance at the Geneva exhibition.

Herms also saw solid growth in sales, at an increase of 11 percent, for the third quarter of 2017, ended Sept. 30.

The leather goods brand's revenues had also increased by quarter's end, up 10 percent at constant exchange rates in the third quarter. Herms' consolidated revenues totaled 4.050 billion euros, or \$4.694 billion at current exchange rates, while positive store sales support the brand's continuous momentum ([see more](#)).

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