

NEWS BRIEFS

Tod's, Nordstrom, Stella McCartney and luxury cars – News briefs

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Tod's is seeing improvement from new management. Image credit: Tod's

By STAFF REPORTS

Today in luxury:

Tod's turns to "Factory" project to keep pace with fast-moving fashion market



Italian luxury group Tod's will use multiple collections throughout the year to engage better with customers, chairman Diego Della Valle said on Friday, as more fashion brands adapt their strategies to the fast-moving market, reports Reuters.

Click here to read the entire article on Reuters

Nordstroms mull financing offers

Maybe the second time will be the charm. The Nordstrom family started exploring the possibility of taking Nordstrom Inc. private last summer and partnered with buyout firm Leonard Green & Partners, only to suspend the process in October as the holidays drew near and worries about retail multiplied, per Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Stella McCartney-Kering break up well underway

After a 17-year partnership, French luxury group Kering is selling its 50 percent share of Stella McCartney back to the namesake designer, BoF has learned. The public announcement, originally slated for early January, is imminent, according to a source with first-hand knowledge of the discussions, says Business of Fashion.

Click here to read the entire article on Business of Fashion

Luxury-car ranks upended as Genesis tops Germany's stalwarts

In the pantheon of luxury carmakers, Hyundai Motor Co. doesn't usually come to mind. But the Korean company's Genesis line beat out German rivals to be named 2018's best car brand in the U.S. by Consumer Reports, according to Bloomberg.

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