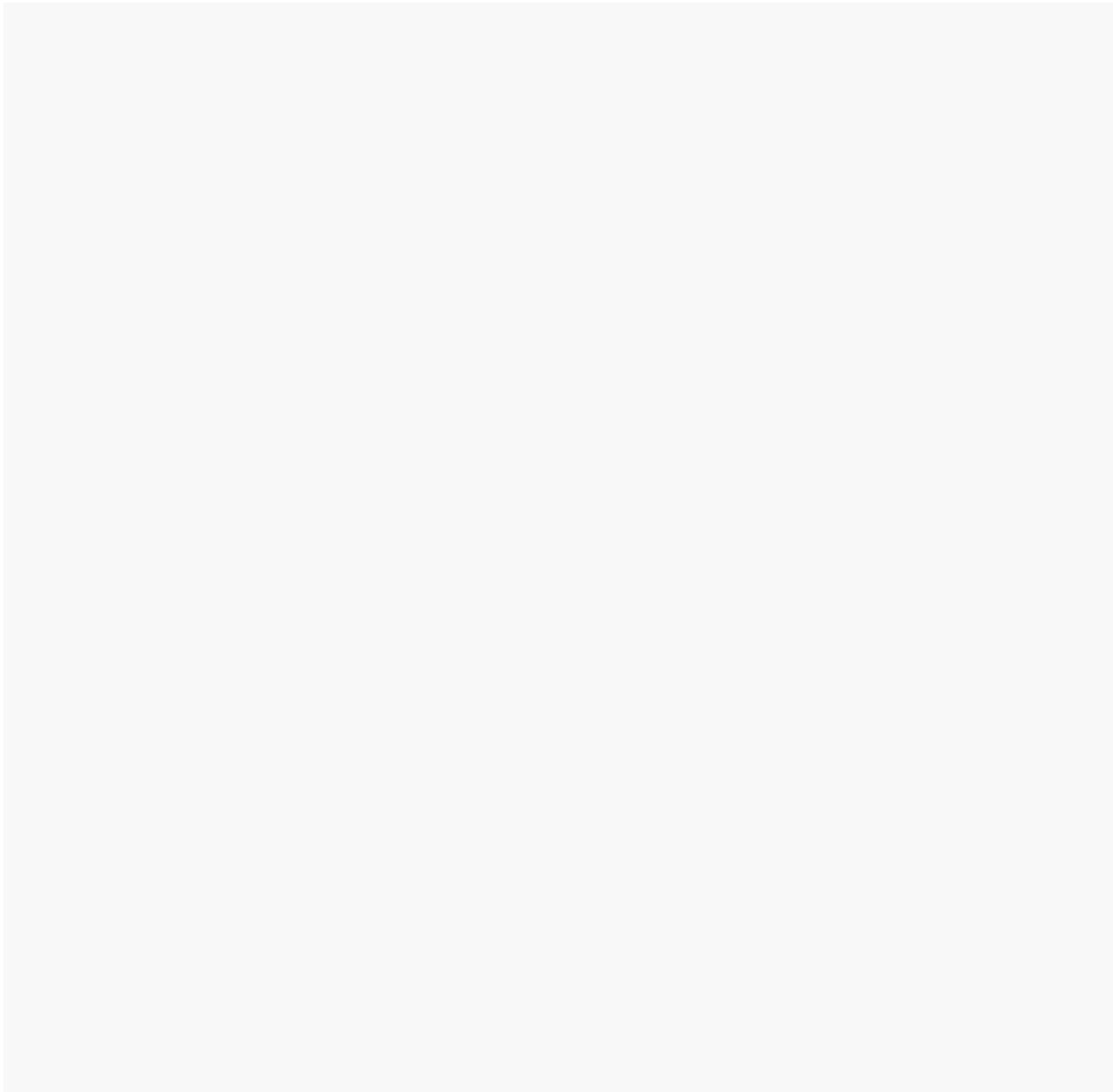


Meredith opts for lean efficiency with sale of Time Inc. UK

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This acquisition will include all the U.K. brands' platforms including print, digital, television and experiences. The British sector of Time Inc. has a 165-year heritage with more than 50 brands.



The July/August issue is here! It features a full report on Here Comes The Sun, a proven collaboration between #TimHeywood and @winchdesign_wd and built by the inimitable team at @amels_holland. And, for the adventurous among you, we have also profiled 11 stunning locations to charter a yacht that are off the traditional superyacht milk run, from French Polynesia to Greenland.

A post shared by SuperYacht World (@superyachtworld) on Jul 3, 2017 at 5:42am PDT

Deals as big as the Meredith-Time Inc. acquisition can be tricky in today's rough publishing climate. Meredith is keeping its business lean and efficient by selling off the U.K. division, in a time where print is more of a commodity than necessity and advertising is much less effective.

Epiris LLP specializes in acquiring businesses and transforming them with its innovative management team. This likely means that the Time Inc. U.K. will see significant job cuts and closures of underperforming titles.

"The business itself offers plentiful scope for transformation through operational improvement and mergers and acquisitions," said Alex Fortescue, the managing partner at Epiris, in an interview with The Guardian.

Back in November, media group Meredith entered into the agreement to purchase Time Inc. in a deal that it expects will boost its position in luxury, fashion and beauty advertising.

In a \$2.8 billion transaction, which closed at the end of January, Meredith has bought all of Time Inc.'s outstanding shares, paying \$18.50 per share. Among other benefits to joining forces, Meredith is looking to strengthen its reach

among millennials, a portion of the population that is expected to generate the next wave of luxury growth ([see story](#)).

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