

NEWS BRIEFS

Chanel, Kering, Coty and influencers – News briefs

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What Goes Around Comes Around is being sued by Chanel. Image credit: What Goes Around Comes Around

By STAFF REPORTS

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Today in luxury:

[What Goes Around Comes Around rejects Chanel lawsuit](#)

What Goes Around Comes Around is ready to defend its business against a lawsuit by Chanel, according to Women's Wear Daily.

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[Kering says Swiss activities tax-compliant](#)

French luxury goods group Kering has complied with its tax obligations in Switzerland, it said on March 16, responding to newspaper reports alleging that the company used a Swiss-based scheme to evade taxes on earnings from brands such as Gucci and Yves Saint Laurent, says Reuters.

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[Report: Coty launches \\$8B-equivalent debt refinancing](#)

Beauty products maker Coty Inc has launched an \$8 billion-equivalent debt refinancing to increase its euro borrowings and add bonds to its all-loan capital structure, banking sources said, per Business of Fashion.

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Influencers in Los Angeles and New York are saving us from dreary old open houses. Maybe you can get some cheap rent out of your Snapchat? asks The New York Times.

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