

NEWS BRIEFS

Galleries Lafayette, Kering, sustainable fashion and BMW – News briefs

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Galleries Lafayette is focusing on culture and dining. Image credit: Galleries Lafayette

By STAFF REPORTS

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Today in luxury:

[Galleries Lafayette sets out vision for art, food and streetwear hub](#)

Groupe Galleries Lafayette on March 21 provided a first glimpse of its ambitious project to counter the threat of ecommerce: a complete redesign of the area surrounding its BHV Marais department store in central Paris that will offer visitors a blend of culture, dining and covetable streetwear brands, says Women's Wear Daily.

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[Swiss launch probe after Italy seeks help in tax case](#)

The Swiss attorney general's office has opened a criminal investigation in a tax case involving a former manager of luxury goods maker Kering after a request for help from Italian authorities, reports Reuters.

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[Italian Fashion Chamber working toward sustainability goals](#)

The head of the Italian Fashion Chamber says the body is working toward creating clear criteria of what it means for the fashion industry to be environmentally sustainable, per The New York Times.

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[BMW's muted forecast in step with Daimler amid e-car stretch](#)

BMW AG's profit growth is at risk of stagnating for the first time in a decade this year as the luxury carmaker ramps up already high investments in new models and electric vehicles, according to Bloomberg.

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