

NEWS BRIEFS

## Parfums Christian Dior, Japanese luxury, Sotheby's and transforming jewelry – News briefs

March 23, 2018



*Transforming jewelry. Image credit: Janelle Jones for Bloomberg Businessweek*

By STAFF REPORTS

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Today in luxury:

### [Parfums Christian Dior sponsors exhibition on gold](#)

Parfums Christian Dior is helping to showcase one of its key colors gold by being the lead sponsor of the exhibition "Or," being held at the Mucem museum of European and Mediterranean civilizations in Marseille, France, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [Second-hand luxury propels Japanese pawn-shop startup to IPO](#)

Nikko Securities is underwriting SOU Inc's IPO, which values the company dedicated to buying up second-hand luxury goods at 19.9 billion yen (\$188.4 million), according to Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

### [Sotheby's and Christie's look outside for luxury leaders](#)

Two records fell in the watch and jewellery categories at auction last year. In April, Sotheby's sold the Pink Star, a 59.6-carat fancy vivid pink diamond, for \$71.2 million, and six months later Paul Newman's Rolex Daytona fetched \$17.8 million at Phillips. These records for a diamond and a wristwatch are striking and symbolic: luxury is a growing part of auction houses' revenues, and they have been restructuring their businesses to fit, per the Financial Times.

[Click here to read the entire article on the Financial Times](#)

## The latest fad in jewelry is pieces that transform themselves

For London-based jeweler Jessica McCormack, the inspiration to make elaborate, attachable shells for solitaire rings came from her own jewelry box, says Bloomberg Pursuits.

[Click here to read the entire article on Bloomberg Pursuits](#)

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