

APPAREL AND ACCESSORIES

Lanvin loses creative director, GM without replacement

March 23, 2018



Lanvin spring/summer 2018 was the debut collection by Olivier Lapidus. Image credit: Lanvin

By STAFF REPORTS

French fashion house Lanvin is undergoing crucial changes in staff, as the buyout from Fosun International continues to shake up the brand.

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The creative director role is now open within the fashion house, as Olivier Lapidus has been let go with no replacement. Joining his departure is general manager Nicolas Druz, who also leaves without a successor.

Management shakeup

In February, Chinese holding group Fosun officially acquired French fashion house Lanvin, the oldest French couture house still in existence.

Lanvin was founded in 1899 and currently operates in more than 50 countries around the world. Its acquisition by Fosun represents the next step in integration between European luxury and Chinese business ([see more](#)).

Since then, Fosun has been making big changes within the brand in an effort to look to the future.

Mr. Lapidus is returning to his own label, after only joining Lanvin eight months ago, despite the group's original statement that it will be bringing its own management to the fashion house. He had just released his second collection under the French fashion house.



Lanvin's spring 2018 collection designed by Mr. Lapidus. Image credit: Lanvin.

Acting as the managing director of Fosun Fashion Group, Mr. Druz will stay within the company, working to expand Fosun better into Europe.

Currently, Joann Cheng, president of Fosun Fashion Group and chairman of the board of directors of Lanvin, will be acting as interim CEO.

"Lanvin is a truly iconic and storied brand with immense potential," Ms. Cheng said in a statement. "By being a part of the Fosun Fashion Group, Lanvin's future growth can leverage resources from the expansive global platform of Fosun's established companies and experts."

An-house design team will act as the creators of Lanvin's future women's collections until a replacement is found.

"The relaunch of Lanvin with fresh talents, while adhering to the values that the brand has maintained since 1889, is fundamental to returning the maison to its rightful position at the top table of the world's most lauded and innovative fashion houses," Ms. Cheng said.