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NEWS BRIEFS

Kering, real fur, Louis Vuitton and Tesla – News briefs

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Givenchy's 2018/2019 fall/winter collection fashion show in Paris. Image credit: Alain Jocard, Givenchy

By STAFF REPORTS

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Today in luxury:

Kering, Target, more CEOs agree, commit to sustainability practices

Chief executive officers of Kering, Target and other companies have agreed to immediately implement some new sustainability principles, including changes to their supply chain and work environments, according to Women's Wear Daily.

Click here to read the entire story on Women's Wear Daily

The 3 reasons luxury brands are saying no to real fur

Every so often, the conversation around animal fur and its place in fashion reaches both new and familiar territory in the ongoing ethical dilemma that businesses and consumers alike find themselves in. A recent spate of luxury brands have announced that they will no longer use real fur in their collections, which has once again brought the hot-button issue to the forefront of fashion and sustainability, says Forbes.

Click here to read the entire story on Forbes

Louis Vuitton is betting that the future of high-fashion is logo tees and sneakers

Luxury fashion is undergoing a major shift. Logo tees, hoodies and other streetwear are no longer separate from high fashionin fact, they have become some of its main ingredients, reports Quartzy.

Click here to read the entire story on Quartzy

Tesla's shares and bonds are tanking

Tesla Inc. is taking it on the chin for trailing expectations and facing new investigations. The shares fell as much as

8.8 percent March 27 to the lowest in almost a year, while its non-convertible debt is setting new all-time lows. Tesla's stock and bonds are declining as analysts cast doubt on the electric-car maker reaching its production targets for the all-important Model 3 sedan, per Bloomberg.

Click here to read the entire story on Bloomberg

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