

NEWS BRIEFS

Jeans, designer shuffles, real estate and Tesla – News briefs

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Calvin Klein is banking on denim's comeback. Image credit: Calvin Klein

By STAFF REPORTS

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Today in luxury:

[Blue jeans are mounting a comeback](#)

From Ralph Lauren to Calvin Klein, America's biggest fashion labels are pinning their hopes on a blue jean revival. Across the industry, fashion brands are renewing their focus on denim, betting the wardrobe staple can be a major sales driver as jeans battle stretchy pants for supremacy from the waist down, according to Bloomberg.

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[Menswear just had a huge designer reshuffle: What does it mean?](#)

British cabinet reshuffles have nothing on the menswear world. On April 3, LVMH Mot Hennessy Louis Vuitton announced that Kris Van Assche would become the new artistic director of Berluti, completing the final move in what may be the biggest reinvention yet of the men's side of the world's largest luxury group, per The New York Times.

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[Manhattan apartment sales plunge](#)

Sales of Manhattan apartments some of the priciest properties in the US have declined by the most in almost a decade, as potential buyers hesitate following the introduction of the new tax law, reports the Financial Times.

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[Tesla's Model 3 is no Model T](#)

The fantasy that Tesla will one day dominate the global automotive industry is fading, says the Wall Street Journal.

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