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NEWS BRIEFS

Longchamp, China, Margiela and Swatch – News briefs

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Swatch wins ruling. Image credit: Swatch.

By STAFF REPORTS

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Today in luxury:

Longchamp to open flagship store on Fifth Avenue

"We are a medium-size company in a world that has a lot of giants," says Jean Cassegrain, CEO of Longchamp, the Paris-based accessories and apparel brand. But even a larger conglomerate might be jealous of the company's track record: Every minute, Longchamp sells 11 of its foldable nylon Le Pliage totes, according to reported analyst estimates, says the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

Gulfstream luxury jets, old Boeing 737s in China's tariff sights

China's proposed aircraft tariffs take aim at Boeing Co.'s main source of profit, the 737 jetliner family, while exempting a popular upgraded model needed to fuel the rapid growth of the country's airlines, reports Bloomberg.

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Maison Margiela's John Galliano is the latest designer to go fur-free

Maison Margiela creative director John Galliano is the latest designer to go fur-free. He is joining the likes of Gucci, Versace, Michael Kors and Giorgio Armanibrands which have all made similar announcements recently. But other than Giorgio Armani, who went fur-free in 2016, Galliano is the only one who shows at couture week in Paris, according to Vogue.

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Swatch wins ruling to have case heard in Swiss court

Swiss watchmaker Swatch Group won a partial victory in a row with a British group over supplying parts to independent repairers when Switzerland's highest court ruled the case should be heard by a domestic court, per Business of Fashion.

Click here to read the entire story on Business of Fashion

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