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NEWS BRIEFS

# Luxury cash, Ferragamo, Missoni and Aston Martin – News briefs

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Blogger Ginny Gardner for Ferragamo. Image credit: Ferragamo

By STAFF REPORTS

### Today in luxury:

The big luxury brands have \$22B to burn



For Europe's luxury giants, it's a nice dilemma to have: What to do with all that cash, says Bloomberg.

Click here to read the entire article on Bloomberg

## Ferragamo, once cobbler to the stars, stumbles

Salvatore Ferragamo SpA, the 90-year-old Italian fashion house famed for outfitting Hollywood stars from Marilyn Monroe to Sophia Loren, is struggling to regain its footing, according to the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

# Missoni brings M Missoni line in-house

Missoni has selected Italian manufacturing company Gilmar SpA as a production partner for its bridge M Missoni line, following the expiration of the licensing agreement with Valentino Fashion Group, reports Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

### Aston Martin flotation might persuade VW to spin off its luxury companies like Porsche

British luxury sports car maker Aston Martin, the wheels of choice for secret agent James Bond over the years, is getting close to floating on the stock market and investors are salivating, per Forbes.

Click here to read the entire article on Forbes

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