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NEWS BRIEFS

Stella McCartney, distribution, real estate and billionaire style – News briefs

April 24, 2018



Stella McCartney is now selling on Alibaba's Luxury Pavilion. Image credit: Stella McCartney

By STAFF REPORTS

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Today in luxury:

Fashion and the environment, an uncomfortable fit for McCartney

The booming fashion industry is medieval in its approach to manufacturing and needs to modernize in order to radically cut the damage it is doing to the environment, British designer Stella McCartney has said, per Reuters.

Click here to read the entire article on Reuters

Another court allows luxury brands to ban sales by unauthorized retailers

Luxury brands are notoriously controlling. A landmark ruling from the European Union's highest court late last year which held that U.S. cosmetics company Coty Inc. may legally block retailers from selling its products on online platforms, such as Amazon and eBay served as a reminder of just how far many of these sought-after names are willing (and legally able) to go to hold on to their carefully crafted auras of exclusivity, reports The Fashion Law.

Click here to read the entire article on The Fashion Law

A new tax break for poor neighborhoods could benefit luxury developers

Recovery in the U.S. from the Great Recession has been uneven. Superstar cities such as New York and San Francisco have sprung back, while plenty of rural areas and Rust Belt towns are still in a slump, according to Bloomberg.

Click here to read the entire article on Bloomberg

How to dress like a billionaire

Type "Bobby Axelrod" into Google and the first recommendation that pops up is "Bobby Axelrod hoodie." So, to satisfy your curiosity: Mr. Axelrod, the cool-as-an-ice-cube-in-Alaska protagonist of Showtime's series "Billions," wears Loro Piana zip-ups. They're cashmere and just in case you're really interested in dressing like the man who makes the billions on "Billions," each one costs \$2,295, says the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

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