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## Lalique plans listing on SIX Swiss stock exchange

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*Lalique is seeking a capital increase. Image credit: Lalique*

By STAFF REPORTS

Following positive financial results for 2017, France's Lalique Group is seeking a capital increase.

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Last year, the company's operating revenue was up 4 percent year-over-year to 128.8 million euros, or about \$156 million at current exchange. To raise more capital, the company plans to issue up to 1 million new shares and list on the SIX Swiss stock exchange.

### Growth plan

Lalique's profit for 2017 was 6.9 million euros, or \$8.3 million at current exchange rates, compared to 1 million euros, or \$1.2 million, in 2016.

The Lalique brand segment of the business saw sales fall last year due to the consolidation of its distribution of fragrances. However, partnerships with Mikimoto and Damien Hirst helped drive growth in the brand's interior design and art categories ([see story](#)).

Both Jaguar and Bentley licensed fragrances performed well, achieving 35 percent and 16 percent year-over-year increases in sales.



*Jaguar Fragrances grew 35 percent last year. Image credit: Jaguar Fragrances*

Along with the release of its financial results, Lalique shared that the previously announced partnership with Hong Kong-based Damian Limited would not go through. As part of the planned partnership, Damian Limited had agreed to subscribe to 380,000 shares and invest 10 million euros, or \$12 million, into a joint venture for Lalique in China.

"Lalique Group is well positioned with its diversified business model and continues to benefit from its geographic reach and product range, as underlined by our 2017 financial results," said Roger von der Weid, CEO of Lalique Group, in a statement. "We aim to build on this solid basis and are confident that our businesses will further develop positively."

"It is regrettable that the intended partnership in the Far East will not go ahead, and we will continue to look out for targeted opportunities to enhance the presence of the Lalique brand in Asia," he said. "The proposed rights issue will help Lalique Group to pursue its development from an even stronger position."

During Lalique's annual general meeting on June 8, the company plans to issue up to 1 million new shares, aiming to raise its capital. As part of its strategy, the group intends to seek a listing on the SIX Swiss Exchange.

Lalique Group's existing shares are listed on the BX Berne eXchange.

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