NEWS BRIEFS

# Ferragamo, watchmakers, Pat McGrath and Tesla – News briefs

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*Ferragamo still has work to do. Image credit: Ferragamo*

By STAFF REPORTS

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Today in luxury:

Italy's Ferragamo still has work to do in turnaround, chairman says

Italian luxury goods group Salvatore Ferragamo still has work to do to turn itself around, its chairman said on Monday, as the company warned currency swings and a bias in sales towards lower-margin goods could hit results this year, reports Reuters.

Click here to read the entire article on Reuters

Luxury watchmakers lure Chinese collectors with timepieces with Eastern influences

Edouard Bovet brought watches to China in 1818. Years after that, Qing dynasty connoisseurs took "Bo Wei" the Chinese pronunciation of the brand as a synecdoche for Western timepieces lavishly decorated with Eastern enamel paintings, pearls and engravings, per South China Morning Post.

Click here to read the entire article on South China Morning Post

Pat McGrath Labs, The Met launch museum's first cosmetics range

Pat McGrath and The Metropolitan Museum of Art are joining forces for an exclusive retail collaboration. Timed with the opening of The Costume Institute's spring 2018 exhibition, Pat McGrath Labs x The Met will offer a range of color cosmetics and apparel, making McGrath's the first beauty brand to be sold at the museum, according to Women's Wear Daily.

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Musk buys $9.85M in Tesla stock after taunting shorts

Tesla Inc.'s Elon Musk is putting some money where his trash-talking mouth is, says Bloomberg.

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