

NEWS BRIEFS

Barneys, Alibaba, BMW, Mercedes and luxury residences – News briefs

May 23, 2018



Penthouses at Ritz-Carlton Residences, Sunny Isles Beach. Image credit: Ritz-Carlton.

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

Today in luxury:

[Future of Barneys on Madison Avenue expected to be decided soon](#)

The retailer and its landlord, Ashkenazy Acquisition Corp., have been in arbitration for months but are still far apart on the terms for a renewal. An arbitrator was brought in last year to make a decision, which is expected shortly, according to real estate sources.

[Click here to read the entire story on Women's Wear Daily](#)

[Alibaba's anti-counterfeiting efforts appear to pay off](#)

In recent times, China's e-commerce giant Alibaba has been making a significant push to fight against online counterfeiters. According to the latest results released by Alibaba during its IPR Protection Summit in Seattle, the company seized counterfeit goods worth 4.3 billion RMB (\$700 million) in 2017, up from \$438 million worth of fake goods they captured the year before.

[Click here to read the entire story on Jing Daily](#)

[BMW and Mercedes say thank you to Donald Trump](#)

Two of the biggest beneficiaries of US president Donald Trump's drive to get China to "play fair" on trade are wait for it wealthy Chinese people and Germany's automakers.

[Click here to read the entire story on Bloomberg](#)

[Five-star living: luxury branded residences are hot properties to own](#)

Five-star living at luxury branded residences are hot properties to own or those who desire the best in everything

from "starchitecture" to top interior design to five-star service to numerous luxury amenities.

[Click here to read the entire story on Forbes](#)

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.