

NEWS BRIEFS

Day's wrap: LVMH, Gucci, Tesla, Flont, Prada and evergreen brands

May 24, 2018



Lyst allows shoppers to browse and buy from 12,000 retail partners. Image courtesy of Lyst, photo by Adam Katz Sinding

By STAFF REPORTS

Luxury Daily's live news from May 24:

[Flont eyes Asia's potential through joint venture](#)

Jewelry service Flont has entered a joint venture with Hong Kong-based Chow Tai Fook and venture capital firm C Ventures to expand its business in Asia.

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[Consumer advocacy groups target Tesla ads over Autopilot feature](#)

U.S. automaker Tesla is facing scrutiny from the Center for Auto Safety and Consumer Watchdog, who claim the advertisements for its Autopilot feature are deceptive.

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[Gucci moves spring fashion show to Paris](#)

Italian fashion house Gucci is paying homage to France by showing its spring/summer 2019 collection in Paris.

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[Prada expands Chinese footprint with SKP Xi'an openings](#)

Italian fashion group Prada is strengthening its retail presence in China with the opening of seven stores in Xi'an.

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[LVMH leads Lyst's latest investment round](#)

Fashion search platform Lyst has raised additional equity in a financing round led by luxury conglomerate LVMH.

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Innovation, passion and quality are keys to building an evergreen brand

VENICE, Italy There is an ongoing push and pull in the luxury business today between the heritage brands with decades or even centuries of history and tradition behind them and the newer, younger brands that still have something to prove.

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