

NEWS BRIEFS

Millennials, HBC, daigou and AccorHotels – News briefs

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Gucci is winning with millennials. Image credit: Gucci

By STAFF REPORTS

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Today in luxury:

[The Gucci-Gap divide: How luxury is winning the race for millennial spend](#)

Luxury labels like Gucci and Balenciaga whose \$1,300 "T-Shirt Shirt" spawned countless memes this week are pulling away from the pack. When was the last time a Gap T-shirt generated that kind of traction on Instagram? asks Business of Fashion.

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[HBC sells off Gilt](#)

When Helena Foulkes, the new chief executive officer of Hudson's Bay Co., said there are no sacred cows, she apparently meant it, per Women's Wear Daily.

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["I make \\$60K a month buying clothes for other people"](#)

The Chinese luxury economy is booming. Chinese consumers now account for one in three luxury purchases and will make up 50 percent of all luxury spending within the next decade. Yet many Chinese people still rely on third-party buyers to make their purchases, according to the Financial Times.

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[AccorHotels weighs taking stake in Air France KLM](#)

AccorHotels is looking at taking a minority stake in troubled airline Air France KLM to compete better with the broader travel packages offered by online rivals such as Expedia and Booking.com, reports Reuters.

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