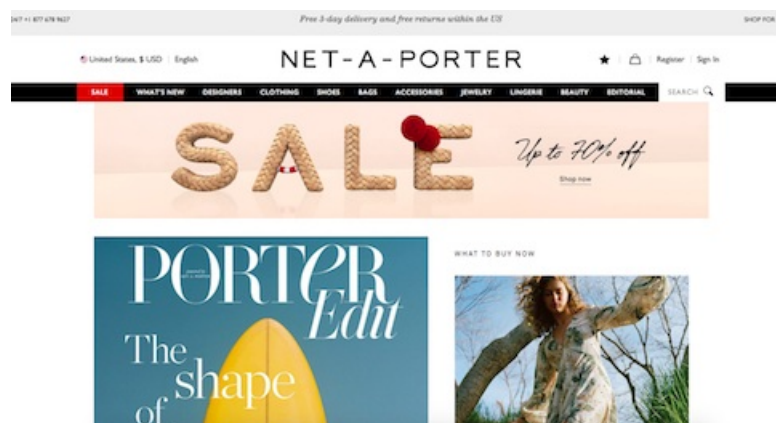


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## Richemont delists YNAP from Milan Stock Exchange

June 20, 2018



*Net-A-Porter is delisted from Stock Exchange on June 20.*

By STAFF REPORT'S

Yoox Net-A-Porter has officially been delisted from the Milan Stock Exchange, according to Richemont.

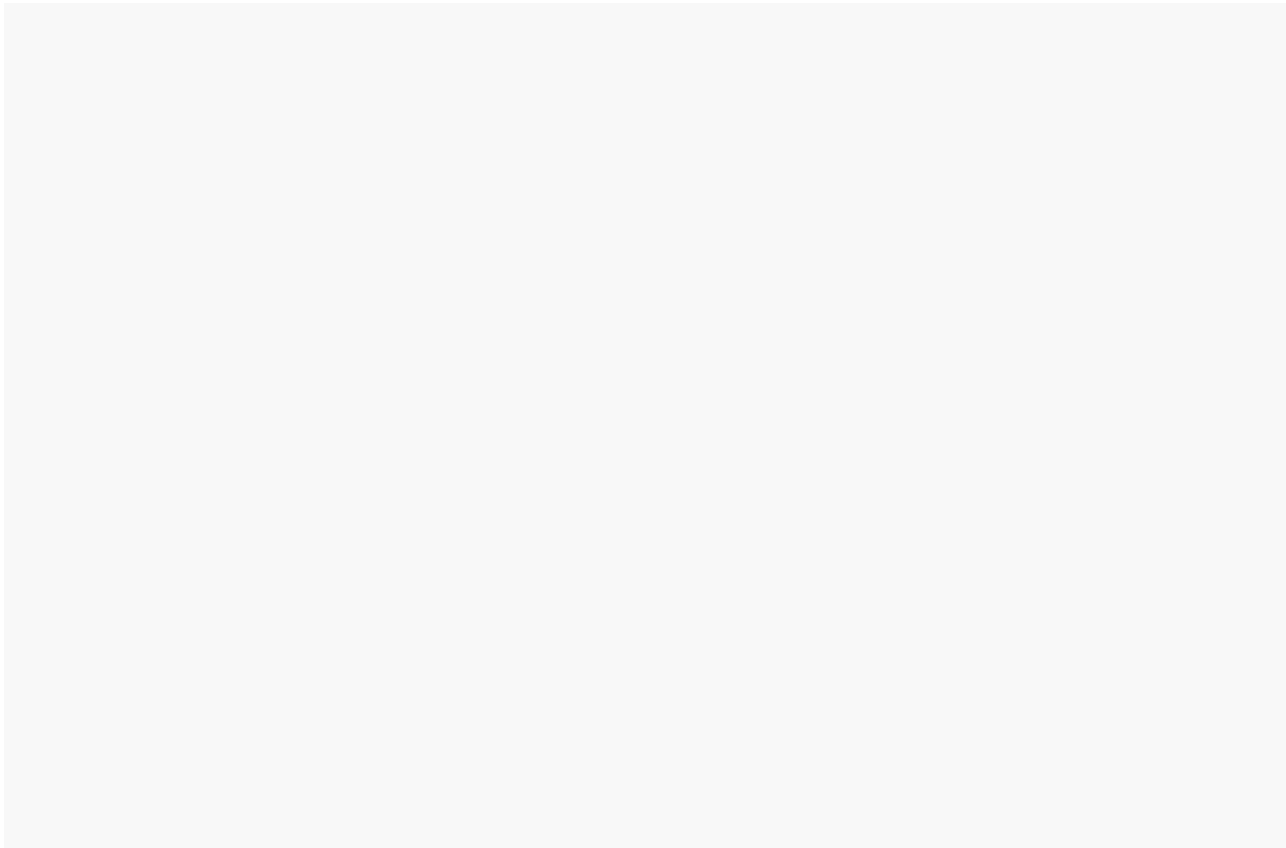
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Luxury goods group Richemont has officially taken over control of YNAP as its stocks are delisted from the market. The delisting was officially effective June 20.

### Acquisitions and sales

Richemont first stated in May that online retailer Yoox Net-A-Porter Group was to be delisted from the Italian Stock Exchange on June 20 as part of its acquisition by the conglomerate.

A voluntary public tender offer by Richemont for YNAP's outstanding shares met the minimum threshold for a takeover. Per the deal, Richemont has paid YNAP's current shareholders 38 euros, about \$45 at current exchange, per share on May 18 ([see story](#)).



LET IT SHINE: Parisian jewelry house @messikajewelry has arrived discover timeless yet contemporary diamonds for everyday now. Tap the link in bio to shop your favorite looks from Instagram at #NETAPORTER.

A post shared by NET-A-PORTER (@netaporter) on Jun 20, 2018 at 6:57am PDT

Italian stock market Borsa Italia delisted the stock after YNAP's shares were suspended from listing and trading this week, according to Reuters.

The delisting means that Richemont now not only has full control of Yoox Net-A-Porter but also its subsidiaries including Net-A-Porter and Mr Porter as well, as it looks to stronghold the luxury market.

Previously before the complete acquisition, Richemont owned 49 percent of the ecommerce platform.

Richemont has also taken over watch buying platform Watchfinder in a private transaction made with shareholders. The conglomerate now owns 100 percent of the platform, after announcing the full acquisition on June 1 ([see story](#)).

Among these acquisitions, Richemont sold off accessories maker Lancel to Italian leather goods group Piquadro on June 4 ([see story](#)).