

NEWS BRIEFS

Tod's, luxury prices, Ferragamo and automakers – News briefs

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Tod's latest campaign has cross-cultural appeal. Image credit: Tod's

By STAFF REPORTS

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Today in luxury:

[Tod's owner says CEO will "conduct orchestra" at Italian luxury group](#)

Tod's chairman and majority owner said on Wednesday he would focus on promoting the brand, leaving day-to-day management to the Italian luxury goods firm's new CEO, reports Reuters.

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[As the Luxury Price Index shows, it's not easy being rich these days](#)

It has always been hard work being posh, but now it is a more expensive affair, too, says The Telegraph.

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[Ferragamo stock tumbles after family reportedly sells partial stake](#)

The Ferragamo family announced Tuesday their plans to sell a 3.5 percent stake in the eponymous luxury group, Salvatore Ferragamo Spa, Reuters reports. The firm's shares tumbled sharply on the news closing the day down more than 8 percent to 22.46 euros, according to Footwear News.

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[California and 8 other states push plan to boost zero-emission vehicles](#)

California and eight other states rolled out a plan pressuring car companies and others to meet ambitious goals for sales of electric vehicles and other environmentally friendly automobiles part of an effort to maintain tough local regulations while the Trump administration moves to relax nationwide standards for tailpipe emissions.

[Click here to read the entire article on the Wall Street Journal](#)

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