

NEWS BRIEFS

## Day's wrap: Chanel, LVMH, Kering, Swiss watches, online retail, Thomas Goode and Le Mridien

June 21, 2018



*Chanel has released its financial figures for the first time. Image credit: Chanel*

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By STAFF REPORTS

Luxury Daily's live news from June 21:

[Chanel lets financial figures out of the bag](#)

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French fashion label Chanel has revealed that its sales totaled \$9.62 billion in 2017, an increase of 11 percent from the previous year.

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[Thomas Goode plans to expand business under new owner](#)

British tableware maker Thomas Goode & Co is unveiling global and digital ambitions following its acquisition by entrepreneur and property developer Johnny Sandelson.

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[U.S. Supreme Court rules states can collect sales tax from online retailers](#)

Internet-based companies took a second hit in less than two weeks when the Supreme Court of the United States ruled today that states can collect sales tax from marketers and retailers that do not have a physical presence in that jurisdiction.

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[Christopher Kane in talks with Kering to buy back brand](#)

Luxury group Kering is making arrangements with Christopher Kane for the designer to take full control of his eponymous brand.

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### [Swiss watch exports up 5.3pc in May](#)

In May, the Swiss watch industry saw its growth slow slightly compared to the beginning of the year, but exports were still up significantly over 2017.

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### [LVMH invites consumers behind-the-scenes via expanded open house](#)

Luxury conglomerate Mot Hennessy Louis Vuitton is welcoming consumers into 56 of its houses later this year through the fourth edition of its Les Journees Particulieres event.

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### [Le Mridien brings European-style summer living around the world](#)

Marriott International's Le Mridien is celebrating the new season with a global program that aims to bring the spirit of European summers to the brand's more than 100 hotels.

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