

MEDIA/PUBLISHING

## David Carey steps down as Hearst Magazines president

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*Hearst Tower in New York. Image credit: Hearst*

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By STAFF REPORTS

Hearst Magazines' president David Carey is moving on from the media group after eight years at the helm.

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Under Mr. Carey's leadership, Hearst Magazines launched a number of new titles including *HGTV Magazine* and *Airbnbmag*. According to a report from the Wall Street Journal, Mr. Carey will be exiting his role at the end of the year.

Turning the page

Media group Hearst is preparing for further changes to the media landscape in the coming years, looking at the upheaval in 2017 as just the beginning.

In his annual New Year's letter addressing employees, Mr. Carey said that from his perspective, the winners going forward will view disruption as an opportunity. From embracing digital media distribution to acquisitions, Hearst has looked to expand and further diversify its business.

While the Hearst Magazines Group's 2017 earnings were slightly lower than its 2016 figures, the last year was still one of its best in the past decade ([see story](#)).



*David Carey. Image credit: Hearst*

The publisher of magazines such as *Town & Country* and *Harper's Bazaar*, Hearst is facing the same challenges that exist across print media. With less print advertising and newsstand sales, the group has been forced to adapt.

Mr. Carey told WSJ that his greatest achievement while at Hearst has been "keeping a global magazine company strong and growing during a period of great change."

During Mr. Carey's tenure, Hearst has made a number of acquisitions, including Rodale and *Elle* owner Hachette Filipacchi. It has also expanded with new publications, including *The Pioneer Woman Magazine*, piggybacking on the popular blog and television show.

After Hearst, Mr. Carey will be entering a fellowship at the Harvard Advanced Leadership Initiative. The two-semester program is aimed at helping business and legal leaders launch social-impact programs.

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