

AUTOMOTIVE

## Aston Martin pleads for clarity and no tariffs amongst Brexit

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*Aston Martin urges the U.K. and E.U. to implement customs territory. Image credit: Aston Martin*

By STAFF REPORTS

British automaker Aston Martin has joined the throngs of brands in the United Kingdom requesting clarity surrounding Brexit.

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Aston Martin is seeking clearer responses in regards to planning in the auto industry when it comes to Brexit. However, the automaker has stated that many questions have been answered this week, thanks to a decision made by the prime minister and her cabinet.

Aston Martin statement

Officials in the United Kingdom have come to an agreement on its future trade regulations with the European Union.

The decision answers many concerns the auto industry has raised in regards to the U.K. leaving the E.U.

Aston Martin had hoped to see little to no tariffs introduced that could cause issues for businesses in the U.K. and the E.U., as well as regulatory divergence and "other barriers."

"As a global company, Aston Martin Lagonda naturally advocates a free trade environment and as such, we believe that any new trading arrangement that would introduce tariffs, regulatory divergence or other barriers for business would be a poor outcome for both the U.K. and the E.U.," said its statement.

The automaker has released a statement saying that it is in favor of the government's proposed customs territory. The idea will allow Aston Martin to continue accessing its supply chain in the E.U.

Aston Martin also stated that the customs territory will facilitate the U.K. to make new trade deals in growing economies across the world.

However, there is a chance these regulations will not come to fruition and the automaker is urging the U.K. and the E.U. to implement these ideas.



*British auto brands have seen record growth but uncertainty about Brexit may impede that. Image credit: Rolls-Royce*

The European Automobile Manufacturers' Association also shared the implications of a significantly damaged auto industry if sector-specific guidelines are not handled with care in regards to Brexit back in March.

With 300 automotive production plants spread across Europe and many different countries involved in the assembly process of individual models, E.U. standards will have a big impact on the industry. The ACEA is focused on whether or not British-approved vehicles will be allowed to sell in the E.U. ([see story](#)).

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