

NEWS BRIEFS

## Vintage luxury, Canadian real estate, ecommerce and Tesla – News briefs

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Harrods 'Rarity' - Bottega Veneta, Ralph & Russo, Glenn Spiro, Penhaligon's and Rolex. Image credit: Harrods

By STAFF REPORTS

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Today in luxury:

[Old fashion: Vintage boom buoys RealReal and jolts luxury labels](#)

Secondhand fashion, once confined to thrift stores, is outstripping sales growth in the primary luxury goods sector, helping market leader The RealReal expand its business and prompting international labels to look at tie-ups, according to Reuters.

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[Montreal's luxury market outperforms Vancouver and Toronto](#)

While luxury markets in Vancouver and Toronto continue to absorb negative impacts of provincial cooling measures, Montreal is keeping its healthy pace of increased activity, according to a report July 10, per Mansion Global.

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[The top risk luxury brands are making online](#)

At first glance, any luxury brand could be proud of itself for establishing an online presence in recent years on any of the busy ecommerce platforms serving the Chinese market. After a period of softness, the growth in China's domestic luxury market in 2018 alone is expected to hit 20 to 22 percent, says Jing Daily.

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[Tesla's future in China will be won on Beijing's terms](#)

Elon Musk is heading to the world's biggest market for electric cars. Again. This time around, the Tesla Inc. CEO doesn't have much choice. The carmaker is planning a factory in China with capacity to make 500,000 vehicles a year, its biggest push outside the U.S. to date, people familiar with the matter told Bloomberg News.

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