

NEWS BRIEFS

Zegna, Safilo, luxury hotels and tariffs – News briefs

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Safilo is on the move. Image credit: Max Mara

By STAFF REPORTS

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Today in luxury:

[Ermenegildo Zegna Founder's Scholarship celebrates fifth anniversary](#)

As part of the 25-year project, which donates 1 million euros on a yearly basis, the men's wear group invited 163 students to Trivero, Italy, where the company was founded in 1910 and where it is still based, per Women's Wear Daily.

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[Moody's cuts Italy's Safilo rating on refinancing risks](#)

Debt rating agency Moody's cut its ratings on Italy's Safilo on July 17, saying there were risks that the eyewear group could fail to refinance its debt, according to Reuters.

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[The secret rooms hotels don't tell you about](#)

The Retreat at the Blue Lagoon low-slung, 62-suite escape that lurks half-hidden in the rugged landscape just outside Reykjavik has only been open for three months, and it's already one of the buzziest luxury spots in Europe, says Bloomberg.

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[US dealers expect foreign cars to cost more if auto tariffs enacted](#)

Car dealer David Rosenberg is taking President Donald Trump's threat to impose a 25 percent tariff on imported cars

seriously, reports the Wall Street Journal.

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