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NEWS BRIEFS

LVMH, fur, Luxottica and Ferrari – News briefs

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Luxottica's sales were flat this H1. Image credit: Michael Kors

By STAFF REPORTS

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Today in luxury:

LVMH shares keenly watched for clues to China, luxury spending

There is an air of suspense in the global stock markets this week, as the world's largest luxury goods company, LVMH Moet Hennessy Louis Vuitton, will announce its 2018 second-quarter and first-half results after the market closes on July 23 in Paris, according to Jing Daily.

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UK government should consider banning fur, post-Brexit

The British government should consider banning the sale and import of all fur following Brexit, a parliamentary committee examining regulation in the sector said in a report published Sunday, per Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Luxottica posts flat H1 results as it waits on Essilor merger

Ray-Ban owner Luxottica posted broadly flat first-half sales and adjusted operating income as it awaits a Chinese goahead this month for its merger with France's Essilor, says Reuters.

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Ferrari loses some of its famous horsepower

Losing Sergio Marchionne is a blow for Fiat Chrysler Automobiles NV. For Ferrari NV, it's a calamity, reports Bloomberg.

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