

NEWS BRIEFS

Mercedes, Ritz-Carlton, LVMH, Rolex, Chanel and Christie's – Live news

July 25, 2018



Sloane Stephens is Mercedes latest ambassador. Image credit: Mercedes

By STAFF REPORTS

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Mercedes works with tennis player as new ambassador

German automaker Mercedes-Benz is entering the tennis world with a new ambassador.

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Ritz-Carlton invests \$500M into new New York location

Marriott's hospitality brand The Ritz-Carlton is opening a new location in New York focusing on residences as well as hotel guest stays.

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LVMH sees 41pc jump in net profit for H1

Luxury conglomerate LVMH saw a strong first half of 2018 with a 10 percent revenue lift, pushed by leather goods and fashion.

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Rolex becomes official timekeeper of US Open

Swiss watchmaker Rolex has partnered with the United States Tennis Association to become the official timekeeper of the US Open.

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Chanel debuts ski designs with Margot Robbie-fronted ads

French fashion label Chanel is gearing up for the winter months with the launch of a skiwear line.

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[Christie's sees 5pc growth in sell-through rates in H1 2018](#)

Auction house Christie's is seeing a growth in sales across all platforms as well as a sell-through rate of 84 percent.

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