

NEWS BRIEFS

Day's wrap: Balenciaga, Swatch, Land Rover, Luxury Closet, Luxury Retreats and BMW

July 30, 2018



Plaintiff's Tote Bag



Defendant's Tote Bag

The two bags share a significant amount of design details. Image credit: Official complaint filing

By STAFF REPORTS

Luxury Daily's live news from July 30:

Balenciaga faces lawsuit over allegedly stolen tote bag design

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French fashion company Balenciaga is being sued by a New York-based souvenir company for allegedly copying a tote bag design.

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Swatch withdraws from Baselworld in another blow to waning watch show

Swiss watchmaking group Swatch is officially pulling out of Baselworld, the annual Swiss watch show of which it has been a part for decades.

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Land Rover races across the globe in competition series

British automaker Land Rover is teaming up with Motor Trend for a series showcasing the driving capabilities of the new 2018 Range Rover Sport.

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The Luxury Closet receives \$8.7M in new funding round

Dubai-based luxury resale marketplace The Luxury Closet has received almost \$9 million in its latest funding round bringing its total funding to \$18.7 million.

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Luxury Retreats recruits Avis for luxury car rental service

Luxury Retreats, a villa rental service owned by Airbnb, has partnered with Avis Car Rentals to make it the official transportation service of Luxury Retreats.

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BMW partners with Fossil to create line of watches, accessories

U.S.-based accessories group Fossil has signed a licensing partnership with German automaker BMW to create branded watches and jewelry.

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