

NEWS BRIEFS

Alibaba, luxury homes, Chinese ecommerce and Ferrari – News briefs

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Moschino is now selling on Alibaba's Tmall Luxury Pavilion. Image credit: Alibaba

By STAFF REPORTS

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Today in luxury:

[Alibaba Group's Tmall Global marketplace leans into Italian beauty](#)

Alibaba Group's Tmall Global marketplace is banking on Italian beauty brands to satisfy the Chinese customer's growing interest in cosmetics from abroad, writes Glossy.

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[Shopping for a luxury home? Get a \(free\) getaway along with it](#)

Some of the world's most luxurious resorts are borrowing a pitch from the Costco aisle: They are offering bite-size samples to shoppers, reports the Wall Street Journal.

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[Chinese ecommerce giants battle for luxury supremacy](#)

Online retail sales in China surpassed \$1 trillion last year and though ecommerce giants like Alibaba and JD.com continue to grow, the past 12 months has seen both companies turn their attention to the underserved online luxury market for an added boost, per Business of Fashion.

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[Ferrari slumps after CEO says Marchionne target is "aspirational"](#)

Ferrari NV shares plunged the most in more than two years after the carmaker's new chief executive officer called the supercar maker's profit targets set by his predecessor Sergio Marchionne "aspirational," according to

Bloomberg.

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