

NEWS BRIEFS

Shiseido, art museums, Tesla and Florida – News briefs

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Shiseido's profits are up. Image credit: Shiseido

By STAFF REPORTS

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Today in luxury:

[Shiseido's H1 net profit more than doubles](#)

Shiseido said on Aug. 8 that net income for the first half of the year more than doubled compared with the same period in 2017, thanks to stronger sales and the effects of increased marketing investment, according to Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Billionaires have franchised the modern art museum](#)

On holiday last week, I went to view a retrospective of the British artists Gilbert & George in an industrial shed next to a shiny tower designed by a globally celebrated architect. Paris, New York, London, Berlin I could have been anywhere, says the Financial Times.

[Click here to read the entire article on the Financial Times](#)

[Tesla's big question: Better or worse off as private company](#)

Elon Musk is betting that a privately held Tesla Inc. would free his company of distracting scrutiny. But going private could also complicate Tesla's effort to build a mainstream electric car by removing the easy access to capital the Wall Street darling has enjoyed, per the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[NYC area's tax-reform refugees fuel luxury-home boom in Florida](#)

When the owner of a financial-services firm in Connecticut saw the U.S. tax overhaul pass in December, capping state and local deductions, he packed his bags. Now he lives in South Florida, soaking up the sun and some serious annual savings, reports Bloomberg.

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