

The News and Intelligence You Need on Luxury

NEWS BRIEFS

Luxury straws, counterfeits, StarLux Airlines and Tesla – News briefs

August 17, 2018



Tiffany & Co.'s Everyday Objects collection includes a golden straw. Image credit: Tiffany

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.



Today in luxury:

From the plastic straw void comes \$300 luxury versions

Behold the \$300 straw. Seizing on the plastic straw ban, which have been widely declared an environmental nuisance, fashion firms are stepping up to offer fancy versions of metal straws some painted with colorful stripes, others dipped in gold, according to Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Investigators seize fake luxury goods worth half a billion dollars

Enough fake handbags, wallets and belts were seized by federal investigators to fill 22 shipping containers, officials from Homeland Security Investigations, a branch of the United States Customs and Immigration Enforcement agency, announced on Aug. 16, per The New York Times.

Click here to read the entire article on The New York Times

When first class feels low class, try this Taiwanese luxury airline

Company executives with lavish corporate travel budgets will soon be tempted by a new airline that intends to go above and beyond the everyday wide seats and free Champagne typically found in business class, says Forbes.

Click here to read the entire article on Forbes

Is a \$35K Tesla Model 3 envisioned by Musk profitable? UBS says no

Tesla Inc. is making an operating profit of more than \$3,000 on each sale of the current low-price version of its

Model 3 sedan, but would likely lose nearly twice that amount if it sold the vehicle at its long-promised \$35,000 price tag, according to a new estimate from UBS Securities LLC, reports the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your feedback is welcome.