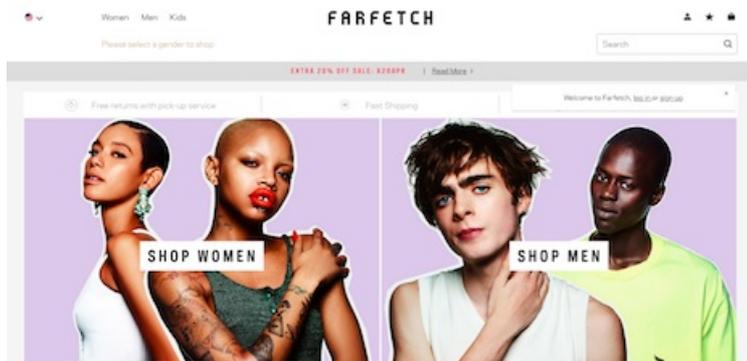


RETAIL

Farfetch files an IPO for class A ordinary shares

August 20, 2018



Farfetch to be listed on the NYSE Image credit: Farfetch

By STAFF REPORTS

Online luxury platform Farfetch is likely to go public, as it files a registration statement on Form F-1 with the U.S. Securities and Exchange Commission.

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The registration statement is said to be a proposed initial public offering of its Class A ordinary shares, the company said in a statement. Goldman Sachs, JP Morgan, Allen & Company and UBS Securities will all take on lead book-running managers for the proposal together.

Initial public offering

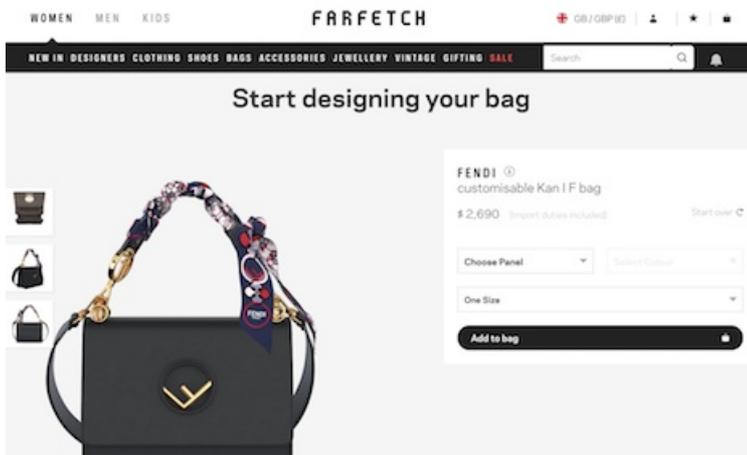
Farfetch has not yet released or determined the number of shares that will be released as part of the public offering, as well as its price range.

However, CNBC reported that sources previously told the outlet that it is seeking a valuation up to \$5 billion. Last year, the company saw a 59 percent increase in revenue, up to \$385 million.

The ticker symbol FTCH will be the stock listed on the New York Stock Exchange.

While the statement has been filed, it has not become effective at this time.

"We are a technology company at our core and have created a purpose-built platform for the luxury fashion industry," said Farfetch's statement. "Our platform consists of three main components: applications, services and data."



Farfetch's online platform. Image credit: Farfetch

The online platform has been looking to grow its business and has made a few strides in this area, in addition to the public offering.

Farfetch has expanded its presence in China with the acquisition of CuriosityChina, a Chinese digital marketing agency.

In doing so, Farfetch is looking to smooth the sales of luxury brands' goods in China through popular ecommerce and social platform WeChat, owned by CuriosityChina. China has become one of the premier markets for luxury brands in recent years, and WeChat has often acted as the gateway for Western brands looking to penetrate the market ([see story](#)).