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NEWS BRIEFS

# Beauty, HR Owen, Gucci and Chanel tweed – News briefs

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Philip Lim Boots with tweed. Image credit Saks Fifth Avenue online

By STAFF REPORTS

### The allure of beauty for private equity

For some private equity firms, beauty was love at first sight the margins, the replenishment, the consumer appetite and the near-guaranteed exit were a perfect match, according to Women's Wear Daily



#### Click here to read the entire story on Women's Wear Daily

#### Luxury car dealer HR Owen's profits double

Profits at the world's largest Ferrari, Lamborghini and Bentley dealer HR Owen doubled last year, spurred by cost cutting under new ownership and buoyant spending by super-wealthy customers, according to Financial Times.

#### Click here to read the entire story on Financial Times

#### Even the second time around, they're gaga for Gucci

Orso and Bosco are Boston terriers, a breed of dogs that generally weigh no more than 25 pounds. But Orso and Bosco, whose owner is Alessandro Michele, the bearded, oracular savant of a creative director at Gucci, may as well be juggernauts.

## Click here to read the entire story on NY Times

#### Coco Chanel lovers rejoice because tweed is back for the fall

Tweed originated in Scotland in the 18th century and is traditionally a coarse cloth woven from pure virgin wool. In the mid 1840s, Lady Dunmore of Scotland introduced it to the British aristocracy and it quickly gained popularity. Then, in the 19th century, tweed was incorporated into sportswear for men, which they wore for just about every occasion. It has evolved over the years with variations made to the material and it has come in and out of vogue, but it remains a classic, according to Forbes.

Click here to read the entire story on Forbes

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