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NEWS BRIEFS

Retail, fragrances, Paris Fashion Week and Tesla – News briefs

August 28, 2018



Chanel's fall/winter 2018 fashion show in Paris. Image credit: Chanel

By STAFF REPORTS

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Today in luxury:

Supper clubs and art: Luxury retail now comes with a side of experience

Across the world, legacy retailers are shutting down stores. Britain's House of Fraser is closing 31 shops this year, affecting 6,000 jobs, while America's J.C. Penney follows a round of 140 closures last year with another eight in 2018. Why then has British mobile marketplace Matches Fashion cashed out on a new space in one of London's most exclusive Mayfair postcodes? asks Forbes.

Click here to read the entire article on Forbes

Dollars and scents: Luxury fragrances are taking off in China

Interior fragrances are fast becoming must-have accessories for trendy Chinese luxury shoppers. Candles, essential oils, diffusers and even potpourri are now being showcased in many concept stores and brand flagships in major cities across China, says Jing Daily.

Click here to read the entire article on Jing Daily

What to watch: Paris gears up for blockbuster fashion week

Long reputed as home to the world's foremost fashion week, Paris is making sure it stays on top of the game as it gears up for a blockbuster season, according to Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Elon Musk says Tesla will remain a public company

Tesla Inc. Chief Executive Elon Musk said late Aug. 24 that he is giving up on taking the company private in the wake of shareholders' objections, 17 days after he shocked the business world with a tweet announcing intentions to pursue the idea, reports the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

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