

NEWS BRIEFS

Dubai, Pomellato, Pernod Ricard and Sintra, Portugal – News briefs

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Pernod Ricard has seen its sales rise. Image courtesy of Pernod Ricard

By STAFF REPORTS

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Today in luxury:

Secondhand luxury in Dubai eyes a slice of multi-billion dollar business

A new fashion season, a new set of must-have pieces. The inevitable wardrobe purge. But what's unwanted by one will find a happy home with another and this corner of the market is becoming a hotly contested battleground for the luxury industry, according to CNN.

Click here to read the entire article on CNN

Obituary: Pomellato founder Pino Rabolini dead at 82

While the jewelry brand Pomellato he founded in 1967 lives on under the Kering umbrella, the sudden death of a heart attack on Aug. 24 of Pino Rabolini, who in his latter years devoted himself to the arts and culture, was a more private matter. He was 82 and is survived by his son Alessandro, per Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

It's monkey gin versus geopolitics at Pernod

It's not just Louis Vuitton handbags and Gucci loafers that are benefiting from the Asian luxury boom. Pernod Ricard SA, maker of Martell cognac and Jameson whiskey, lifted its profit forecast for the 2019 financial year, thanks to a return to growth in China and India, reports Bloomberg.

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A Portuguese old-money enclave goes modern luxury

European home buyers are reinvigorating a resort area northwest of Lisbon, Portugal, that was once a haven for a small circle of old-money families. Sintra's lure is the juxtaposition of a subtropical coastline alongside a romantic alpine interioras well as its mix of modernist and traditional villas alongside fanciful palaces, says the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

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