

NEWS BRIEFS

Gucci, watches, Holt Renfrew and real estate – News briefs

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Gucci handbag campaign. Image credit: Gucci

By STAFF REPORTS

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[Searching for the next Gucci](#)

The search for the next Gucci is on, but may yield more innovative designs than profitable investments, says the Wall Street Journal.

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[What's behind the huge groundswell of small, independent watch brands?](#)

You may have heard about Autodromo, Halios, Raven, Farer or Unimatic. These companies may not yet be knocking at the door of Rolex or Patek Philippe, but they are changing the way people shop for watches, according to Bloomberg.

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[Holt Renfrew automates its buying](#)

Holt Renfrew is investing in IT to replace merchandising and finance systems, modernize point-of-sale systems and revamp ecommerce, as part of its four-year, wide-ranging overhaul costing 400 million Canadian dollars, or \$308.2 million at current exchange, reports Women's Wear Daily.

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[The \\$1B price cut: Luxury real estate gets slashed](#)

The most expensive real estate in America just became a little less expensive with \$1 billion in price cuts among

America's top listings over the past few months, according to a CNBC analysis.

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