

NEWS BRIEFS

HBC, Tesla, Apple and fashion industry – News briefs

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Want a suite with an ocean view? You're going to have to fork over \$66,999. Image credit: Seabourn Cruise Line.

By STAFF REPORTS

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Today in luxury:

[In a challenging quarter, HBC execs cite progress](#)

After a string of joint ventures, store closings and sell-offs, Hudson's Bay Co. executives say they're now doubling down on improving their North American retail businesses, according to Women's Wear Daily.

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[Tesla's global finance head is leaving the company](#)

Justin McAnear, Tesla's vice president of worldwide finance and operations, is leaving the company. Mr. McAnear originally came to Tesla from Apple's finance team in 2015, says the Verge.

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[Apple is effectively a luxury goods maker, says Quartz's Delaney](#)

Dan Rosensweig, Chegg CEO and president and former Yahoo chief operating officer, and Kevin Delaney, Quartz editor in chief, join 'Squawk Alley' to discuss what they're expecting from Apple's product launch today, according to CNBC.

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[Business focus: Rising costs and a shortage of models could hit fashion brands](#)

Supermodel Linda Evangelista, one of the nineties' catwalk queens, once boasted that she didn't get out of bed for less than \$10,000 a day. Bean counters at clothing labels may like to think costs are less excessive these days, but

ahead of London Fashion Week (LFW), starting tomorrow, new alarms have been sounded. Overheads could be about to get a lot fatter and models in thin supply, says the Standard.

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